## <u>Unemployment</u>

- "Kentucky's seasonally adjusted unemployment rate of 5.7 percent for May was lower than the 5.8 percent recorded for April, according to the Department for Employment Services, a Cabinet for Workforce Development agency. In May 2002, the state's seasonally adjusted unemployment rate also was 5.7 percent. The U.S. seasonally adjusted jobless rate in May increased to 6.1 percent from 6 percent in April. Kentucky's unemployment rate has either been 5.7 percent or 5.8 percent each of the past four months," said Carlos Cracraft, the department's chief labor market analyst. "May marked the 14<sup>th</sup> consecutive month that Kentucky's unemployment rate has been lower than the U.S. unemployment rate."
- In Northern Kentucky, there was a slight decline in the unemployment rate (4.6% to 4.5%) from April 2003 to May 2003.

## KENTUCKY LABOR FORCE ESTIMATES PRELIMINARY MAY 2002

				Uı		
	Civilian Labor Force	Employment	Unemployment	May 2003	April 2003	May 2002
Northern Kentucky	212,659	203,121	9,538	4.5	4.6	4.0
Boone	50,780	48,563	2,217	4.4	4.2	3.6
Campbell	46,538	44,585	1,953	4.2	4.1	3.5
Carroll	5,538	5,146	392	7.1	7.8	8.2
Gallatin	4,013	3,835	178	4.4	4.4	5.5
Grant	11,581	10,910	671	5.8	8.0	5.1
Kenton	82,689	79,176	3,513	4.2	4.2	4.0
Owen	4,335	4,190	145	3.3	5.9	4.1
Pendleton	7,185	6,716	469	6.5	7.0	3.9
Statewide*	1,993,270	1,883,966	109,304	5.5	5.6	5.5
U.S. Rate*				5.8	5.8	5.5

Source: Kentucky Department for Employment Services

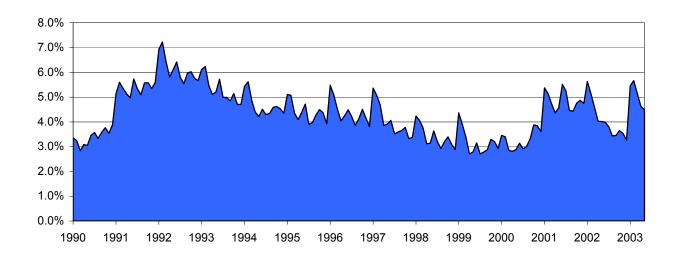
<sup>\*</sup>The data contained in the charts above are not seasonally adjusted. County unemployment rates are comparable to the non-seasonally adjusted Kentucky statewide and U.S. unemployment rates in the chart above.

## Unemployment in the Northern Kentucky WIA 1990 through 2003

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ann
1990	3.4%	3.2%	2.8%	3.1%	3.0%	3.5%	3.6%	3.3%	3.6%	3.8%	3.5%	3.9%	3.4%
1991	5.1%	5.6%	5.4%	5.1%	5.0%	5.7%	5.3%	5.1%	5.6%	5.6%	5.3%	5.6%	5.4%
1992	6.9%	7.2%	6.5%	5.8%	6.1%	6.4%	5.8%	5.5%	6.0%	6.0%	5.8%	5.7%	6.1%
1993	6.1%	6.2%	5.5%	5.1%	5.2%	5.7%	5.0%	5.0%	4.8%	5.1%	4.7%	4.7%	5.3%
1994	5.4%	5.6%	4.9%	4.4%	4.2%	4.5%	4.3%	4.3%	4.6%	4.6%	4.5%	4.3%	4.6%
1995	5.1%	5.1%	4.3%	4.1%	4.4%	4.7%	3.9%	4.0%	4.3%	4.5%	4.4%	3.9%	4.4%
1996	5.5%	5.1%	4.5%	4.0%	4.2%	4.5%	4.2%	3.9%	4.1%	4.5%	4.2%	3.8%	4.4%
1997	5.4%	5.1%	4.7%	3.9%	3.9%	4.1%	3.5%	3.6%	3.6%	3.8%	3.3%	3.4%	4.0%
1998	4.2%	4.1%	3.8%	3.1%	3.1%	3.6%	3.2%	2.9%	3.2%	3.4%	3.1%	2.9%	3.4%
1999	4.4%	3.9%	3.4%	2.7%	2.8%	3.2%	2.7%	2.8%	2.9%	3.3%	3.2%	2.9%	3.2%
2000*	3.5%	3.4%	2.9%	2.8%	2.9%	3.1%	2.9%	3.0%	3.3%	3.9%	3.8%	3.6%	3.3%
2001*	5.4%	5.1%	4.7%	4.4%	4.6%	5.5%	5.2%	4.5%	4.4%	4.8%	4.9%	4.7%	4.9%
2002*	5.6%	5.1%	4.6%	4.0%	4.0%	4.0%	3.8%	3.4%	3.4%	3.6%	3.5%	3.3%	4.0%
2003	5.5%	5.7%	5.1%	4.6%	4.5%								

Source: Kentucky Department for Employment Services

May 2003 data is preliminary



<sup>\*</sup> Data has been benchmarked